



Interim Financial Statements for the Quarter Ended 30th September 2025

ACME PRINTING & PACKAGING PLC

Excellence in Printing & Packaging Redefined

ACME PRINTING & PACKAGING PLC
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	For the three months ended 30th September			For the Six months ended 30th September		
	2025	2024	% Change	2025	2024	% Change
	Rs'000	Rs'000	+ / (-)	Rs'000	Rs'000	+ / (-)
	Unaudited	Unaudited		Unaudited	Unaudited	
Revenue	237,649	307,799	(23%)	517,379	556,900	(7%)
Cost of Sales	(231,457)	(304,529)	(24%)	(498,947)	(560,153)	(11%)
Gross Profit	6,192	3,270	89%	18,432	(3,253)	667%
Other Income / (Expense)	7,936	10,506	(24%)	10,596	13,165	(20%)
Administrative Expenses	(30,007)	(42,139)	(29%)	(89,497)	(90,570)	(1%)
Distribution Expenses	(10,965)	(6,720)	63%	(16,392)	(12,659)	29%
Impairment (Provision) / Reversal of Trade Receivables	-	(9,951)	(100%)	(6,454)	(11,815)	(45%)
Profit / (Loss) from Operations	(26,844)	(45,034)	40%	(83,315)	(105,132)	21%
Finance Income	652	577	13%	700	847	(17%)
Finance Expense	(42,600)	(41,626)	2%	(86,848)	(87,657)	(1%)
Net Finance Expense	(41,948)	(41,049)	2%	(86,148)	(86,810)	(1%)
Profit / (Loss) before Taxation	(68,792)	(86,083)	20%	(169,463)	(191,942)	12%
Income Tax Expense	4,469	-	-	(4,021)	-	-
Profit / (Loss) for the Period	(73,261)	(86,083)	15%	(165,442)	(191,942)	14%
Other Comprehensive Income for the Period						
Total Other Comprehensive Income for the period	-	-	-	-	-	-
Total Comprehensive (Expense)/ Income for the Period	(73,261)	(86,083)	15%	(165,442)	(191,942)	14%
Profit / (Loss) attributable to						
Equity Holders of the Company	(73,261)	(86,083)	15%	(165,442)	(191,942)	14%
Non Controlling Interest	-	-	-	-	-	-
Profit / (Loss) for the Period	(73,261)	(86,083)	15%	(165,442)	(191,942)	14%
Total Comprehensive Income Attributable to						
Equity Holders of the Company	(73,261)	(86,083)	15%	(165,442)	(191,942)	14%
Non Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income for the Period	(73,261)	(86,083)	15%	(165,442)	(191,942)	14%
Basic Loss per Share	Rs. (0.77)	Rs. (0.91)	15%	Rs. (1.74)	Rs. (2.02)	14%
Market price per share	Quarterly					
	2025		2024			
Highest	Rs. 7.40	Rs. 5.80	Rs. 5.80	Rs. 5.80		
Lowest	Rs. 4.70	Rs. 4.40	Rs. 4.40	Rs. 4.40		
Last Traded Price	Rs. 6.80	Rs. 4.70	Rs. 4.70	Rs. 4.70		

Figures in brackets indicate deductions.

All values are in Rupees '000, unless otherwise stated.

ACME PRINTING & PACKAGING PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - COMPANY

	For the three months ended 30th September			For the Six months ended 30th September		
	2025 Rs'000 Unaudited	2024 Rs'000 Unaudited	% Change + / (-)	2025 Rs'000 Unaudited	2024 Rs'000 Unaudited	% Change + / (-)
Revenue	147,498	249,910	(41%)	324,724	430,355	(25%)
Cost of Sales	(144,245)	(242,545)	(41%)	(313,480)	(411,221)	(24%)
Gross Profit / (Loss)	3,253	7,365	(56%)	11,244	19,134	(41%)
Other Income	12,808	5,437	136%	19,779	10,606	86%
Administrative Expenses	(37,020)	(38,500)	(4%)	(85,430)	(76,806)	11%
Distribution Expenses	(4,511)	(6,364)	(29%)	(9,978)	(12,122)	(18%)
Impairment (Provision) / Reversal of Trade Receivables	-	(909)	(100%)	(6,454)	(2,773)	133%
Profit / (Loss) from Operations	(25,470)	(32,971)	23%	(70,839)	(61,961)	(14%)
Finance Income	658	577	14%	706	847	(17%)
Finance Expense	(31,622)	(31,729)	(0%)	(63,453)	(66,670)	(5%)
Net Finance Expense	(30,964)	(31,152)	(1%)	(62,747)	(65,823)	(5%)
Profit / (Loss) before Taxation	(56,434)	(64,123)	12%	(133,586)	(127,784)	(5%)
Income Tax Expense	4,537	-	-	(580)	-	-
Profit / (Loss) for the Period	(60,971)	(64,123)	5%	(133,006)	(127,784)	(4%)
Other Comprehensive Income for the Period						
Total Other Comprehensive Income for the period	-	-	-	-	-	-
Total Comprehensive (Expense)/ Income for the Period	(60,971)	(64,123)	5%	(133,006)	(127,784)	(4%)
Profit / (Loss) attributable to						
Equity Holders of the Company	(60,971)	(64,123)	5%	(133,006)	(127,784)	(4%)
Non Controlling Interest	-	-	-	-	-	-
Profit / (Loss) for the Period	(60,971)	(64,123)	5%	(133,006)	(127,784)	(4%)
Total Comprehensive Income Attributable to						
Equity Holders of the Company	(60,971)	(64,123)	5%	(133,006)	(127,784)	(4%)
Non Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income for the Period	(60,971)	(64,123)	5%	(133,006)	(127,784)	(4%)
Basic Loss per Share	Rs. (0.64)	Rs. (0.67)	5%	Rs. (1.40)	Rs. (1.35)	(4%)

Figures in brackets indicate deductions.

All values are in Rupees '000, unless otherwise stated.

ACME PRINTING & PACKAGING PLC
STATEMENT OF FINANCIAL POSITION

	Group		Company	
	As at 30th Sep 2025 Rs'000 Unaudited	As at 31st March 2025 Rs'000 Audited	As at 30th Sep 2025 Rs'000 Unaudited	As at 31st March 2025 Rs'000 Audited
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	1,059,954	1,084,711	737,700	748,357
Intangible Assets	6,778	7,749	6,778	7,749
Right of Use Assets	2,142	3,232		
Financial Investments - FVTOCI	25	25	25	25
Total Non-Current Assets	1,068,899	1,095,717	744,503	756,131
Current Assets				
Inventories	268,957	303,885	146,280	132,327
Trade and Other Receivables	202,123	417,739	111,477	171,013
Amount Due from Related Parties	42,013	31,394	467,507	564,248
Cash and Cash Equivalents	27,609	14,292	23,405	12,904
Total Current Assets	540,702	767,310	748,669	880,492
Total Assets	1,609,601	1,863,027	1,493,172	1,636,623
EQUITY & LIABILITIES				
Equity				
Stated Capital	835,085	835,085	835,085	835,085
Revaluation Reserve	656,090	656,090	520,712	520,712
Accumulated Losses	(2,175,091)	(2,009,649)	(1,524,632)	(1,391,626)
Total Equity	(683,916)	(518,474)	(168,835)	(35,829)
Non-Current Liabilities				
Interest Bearing Borrowings	249,983	262,385	81,238	97,358
Lease Creditors	2,409	2,235		
Deferred Tax Liability	241,034	245,050	180,225	180,807
Defined Benefit Obligation	23,782	26,593	14,763	17,782
Total Non Current Liabilities	517,208	536,263	276,226	295,947
Current Liabilities				
Trade and Other Payables	218,657	362,096	126,030	166,090
Amounts Due to Related Parties	454,271	459,681	447,774	447,530
Interest Bearing Borrowings	1,035,902	984,274	773,970	725,753
Lease Creditors	989	2,055	-	-
Bank Overdraft	66,490	37,132	38,007	37,132
Total Current Liabilities	1,776,309	1,845,238	1,385,781	1,376,505
Total Liabilities	2,293,517	2,381,501	1,662,007	1,672,452
Total Equity and Liabilities	1,609,601	1,863,027	1,493,172	1,636,623
Net Assets Per Share	Rs. (7.20)	Rs. (5.46)	Rs. (1.78)	Rs. (0.38)

Figures in brackets indicate deductions.

All values are in Rupees '000, unless otherwise stated.

The above figures are subject to audit

These Financial Statements have been prepared in compliance with the requirements of the Companies Act No 07 of 2007.

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Sameera Samaga
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of the Financial Statements.

Signed for and on behalf of the Board:

11th November 2025

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A. Hettiarachchy
Executive Chairman

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P. S. Goonewardene
Director

ACME Printing and Packaging PLC
Statement of Changes in Equity

	Group			
	Stated Capital Rs'000	Revaluation Reserve Rs'000	Accumulated Losses Rs'000	Total Rs'000
Balance as at 1st April 2024	835,085	631,921	(1,595,851)	(128,845)
Loss for the Year	-		(191,942)	(191,942)
Total Comprehensive Income/(Expense) for the Year	-	-	(191,942)	(191,942)
Balance as at 30th September 2024	835,085	631,921	(1,787,793)	(320,787)
Balance as at 1st April 2025	835,085	656,090	(2,009,649)	(518,474)
Loss for the Period	-		(165,442)	(165,442)
Other Comprehensive Income/(Expense) for the Year				
Total Comprehensive Income/(Expense) for the Year	-	-	(165,442)	(165,442)
Balance as at 30th September 2025	835,085	656,090	(2,175,091)	(683,916)

	Company			
	Stated Capital Rs'000	Revaluation Reserve Rs'000	Accumulated Losses Rs'000	Total Rs'000
Balance as at 1st April 2024	835,085	496,364	(1,093,296)	238,153
Loss for the Year	-	-	(127,784)	(127,784)
Total Comprehensive Income/(Expense) for the Year	-	-	(127,784)	(127,784)
Balance as at 30th September 2024	835,085	496,364	(1,221,080)	110,369
Balance as at 1st April 2025	835,085	520,712	(1,391,626)	(35,829)
Loss for the Period			(133,006)	(133,006)
Other Comprehensive Income/(Expense) for the Year				-
Total Comprehensive Income/(Expense) for the Year	-	-	(133,006)	(133,006)
Balance as at 30th September 2025	835,085	520,712	(1,524,632)	(168,835)

Figures in brackets indicate deductions.
All values are in Rupees '000, unless otherwise stated.
The above figures are subject to audit

ACME PRINTING & PACKAGING PLC
STATEMENT OF CASH FLOWS

	Group		Company	
	2025	2024	2025	2024
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<i>For the Period ended 30th September</i>				
<u>Cash flows from operating activities</u>	Unaudited	Unaudited	Unaudited	Unaudited
(Loss) / Profit before taxation	(169,463)	(191,942)	(133,586)	(127,784)
<i>Adjustment for :</i>				
Depreciation on Property, Plant & Equipment	38,707	33,333	17,985	15,516
Depreciation / Amortisation on Intangible Asset	971		971	-
Amortization of Right to Use Assets	1,091	1,141	-	-
Provision for Defined Benefit Obligations net of interest on plan assets	3,781	1,848	3,392	1,500
Provision for Trade Receivables	6,454	(6,269)	6,454	2,773
Provision for Impairment of Amounts Due from Related Parties	198		-	-
Lease Interest	-	449	-	-
Interest Income	(96)	(207)	(96)	(139)
Interest Expense	84,178	90,618	61,335	70,177
Gain / (Loss) on translation of Foreign Currency	568	(195)		
Operating Profit before working capital changes	(33,611)	(71,224)	(43,545)	(37,957)
Decrease / (Increase) in Inventories	34,927	127,882	(13,953)	114,704
Decrease / (Increase) in Trade & other Receivables	215,616	(2,498)	59,536	(70,884)
Decrease / (Increase) in Amount Due from Related Parties	(10,619)	(251,245)	96,741	(184,124)
(Decrease) / Increase in Amount Due to Related Parties	(5,411)	221,755	244	215,840
(Decrease) / Increase in Trade & Other Payables	(143,439)	(25,056)	(40,060)	(14,237)
Cash generated from Operations	57,463	(386)	58,963	23,342
Interest Paid	(53,093)	(52,300)	(37,327)	(41,296)
Employee Benefits paid	(6,592)	(1,800)	(6,410)	(1,448)
Net Cash Flow generated from / (used in) Operating activities	(2,222)	(54,486)	15,226	(19,402)
<u>Cash Flows from Investing activities</u>				
Purchase of Property, Plant & Equipment	(13,953)	(40,899)	(7,330)	(8,975)
Interest Received	96	207	96	139
Net Cash Flow (used in) / From Investing activities	(13,857)	(40,692)	(7,234)	(8,836)
<u>Cash flows from Financing activities</u>				
Repayment of Long Term Borrowing	(23,081)	(25,647)	(18,641)	(19,814)
Repayment of Lease	(1,592)	(3,506)	-	-
Proceeds Short Term Borrowings	554,385	297,224	549,180	296,266
Repayment of Short Term Borrowings	(529,674)	(340,995)	(528,905)	(334,065)
Net Cash Flow (Used in) / From Financing activities	38	(72,924)	1,634	(57,613)
Net Increase in Cash & Cash Equivalents	(16,041)	(168,102)	9,626	(85,851)
Cash & cash equivalents at the beginning of the period	(22,840)	23,788	(24,228)	7,905
Cash & cash equivalents at the end of the period	(38,881)	(144,314)	(14,602)	(77,946)

Figures in brackets indicate deductions.

All values are in Rupees '000, unless otherwise stated.

The above figures are subject to audit

ACME PRINTING & PACKAGING PLC
NOTES TO THE FINANCIAL STATEMENTS

1. STATED CAPITAL

The stated capital consists of 95,000,000 shares issued as at 30th September 2025

2. BASIS OF PREPARATION

2.1. The condensed interim financial statements of Acme Printing & Packaging PLC are for the period ended 30th June 2025. They have been prepared in accordance with LKAS 34, interim financial reporting. These interim financial statements have been prepared in accordance with the SLFRS standards and IFRIC interpretations issued and effective as at the time of preparing these statements. The condensed interim financial statements do not include all of the information required for full Annual financial statements and have not been audited.

2.2. The same accounting policies and methods of computation have been followed in the interim financial statements as compared to the recent Annual financial statement published for the Year ended 31st March 2024.

3. COMPARATIVE INFORMATION

Comparative information has been restated / reclassified where necessary in line with the changes to the new Sri Lanka Accounting Standards (SLFRS / LKAS) which are effective from 1st January 2012.

4. EARNING PER SHARE (EPS)

Basic Earnings Per Share is calculated by dividing the net profit/(loss) for the period attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

For the Period ended 30th September	Group		Company	
	2025 Rs'000	2024 Rs'000	2025 Rs'000	2024 Rs'000
Loss for the period	(165,442)	(191,942)	(133,006)	(127,784)
Weighted Average no. of shares ('000)	95,000	95,000	95,000	95,000
Loss Per Share	Rs. (1.74)	Rs. (2.02)	Rs. (1.40)	Rs. (1.35)

5. CONTINGENT LIABILITIES

There are no material contingent liabilities as at the reporting date which would require adjustment or disclosure in financial statements other than following;

D.C. Colombo Case No.DSP/0015/08

The Commercial and Industrial Worker's Union filed a case against ACME Printing and Packing PLC to make payment for all arrears in respect of Non-Recurring Cost of Living Gratuity (NRCOLG) allowances due to all members of Commercial and Industrial Worker's Union and thereafter continue to make such payments of the allowance in accordance to the formulas agreed upon in the collective agreement or as a part of the contract of employment. ACME Printing and Packaging PLC has denied the Commercial and Industrial Worker's Union claim and pleaded inter alia that the said agreement was repudiated and as such, ACME Printing and Packaging PLC is not liable to pay the NRCOLG allowance.

The matter is set for next hearing on 12th December 2025.

The Board of Directors of the Company having consulted the legal council has determined that no provision is required for the below cases outstanding against the Group as at 30th September 2025.

6. EVENTS AFTER THE STATEMENT OF FINANCIAL POSITION DATE

There have been no material events occurring after the Statement of Financial Position date that require adjustments to or disclosure in the Interim Financial Statements.

7. OTHER DISCOURSES

7.1 Right Issue of shares

On 27 September 2024, the Board of Directors of ACME Printing & Packaging PLC resolved to issue 190 million new ordinary shares by way of a Rights Issue at Rs. 2.50 per share to raise funds for working capital requirements and settlement of intercompany liabilities.

Subsequently, on 17 September 2025, the Board approved an increase in the Rights Issue to 570 million shares at the same price, to raise Rs. 1.425 billion, the proceeds of which will be utilized for factory relocation and modernization, repayment of inter company & bank borrowings, and working capital purposes. The Rights issue is subject to the approval of Colombo Stock Exchange and obtaining shareholder approval at an Extraordinary General Meeting.

7.2 Section 220 of the Companies Act No 07 of 2007 – Serious loss of capital

An Extraordinary General Meeting (EGM) of the Company was held on 17th September 2025 to consider the Report of the Directors dated 25th August 2025, prepared in terms of Section 220 of the Companies Act No. 07 of 2007, in relation to the serious loss of capital of the Company and to review its financial position. The shareholders unanimously passed the resolution presented at the said meeting.

7.3 Deferment from suspension of trading while on the watch list

On 20th August 2025, the Company submitted a written request to the Securities and Exchange Commission of Sri Lanka (SEC) seeking a deferment of the suspension of trading of its shares on the Watch List until 22nd December 2026. The request was made to allow the Company sufficient time to implement the strategic initiatives currently underway to strengthen its financial and operational position. The Company is presently awaiting the SEC's decision on the said request.

8. RECLASSIFICATION OF CURRENT LIABILITIES

During the six months ended 30 September 2025, the Company/Group reviewed the presentation of certain balances that were previously classified under Interest-Bearing Borrowings as at 31 March 2025. Based on the nature of these balances, management determined that they represent interest-bearing amounts payable to related group entities. Accordingly, these amounts have been reclassified to Amounts Due to Related Companies in the comparative information presented in these interim financial statements.

The reclassification has no impact on the Company/Group's total liabilities, equity, or profit for the comparative period.

Group

Description	Previous Reported 31st March 2025 Rs 000	Reclassification Rs 000	Restated as at 31st March 2025 Rs 000
Amounts due to related companies	46,646	413,035	459,681
Interest Bearing Borrowings	1,397,309	(413,035)	984,274

Company

Description	Previous Reported 31st March 2025 Rs 000	Reclassification Rs 000	Restated as at 31st March 2025 Rs 000
Amounts due to related companies	34,495	413,035	447,530
Interest Bearing Borrowings	1,138,788	(413,035)	725,753

ACME PRINTING & PACKAGING PLC
DIRECTORS' SHAREHOLDING AS AT 30TH SEPTEMBER 2025

No	Name of the Director	No of shares
1	MR. A. RAJARATNAM	Nil
2	MR. P.S. GOONEWARDENE	Nil
3	MR. A. HETTIARACHCHI	Nil
4	MR. S.D.R. ARUDPRAGASAM	Nil
5	HATTON NATIONAL BANK PLC/SRI DHAMAN RAJENDRAM ARUDPRAGASAM	800,000
6	MR. H.K.P. JAYASURIYA	Nil
7	MR. K.G. PUNCIHEWA	Nil
8	MR. A.I. PIYADIGAMA	Nil
		<u>800,000</u>

ACME PRINTING & PACKAGING PLC
TWENTY FIVE (25) MAJOR SHAREHOLDERS AS AT 30TH SEPTEMBER 2025

No	Name	Number of Shares	Percentage %
1	LANKEM CEYLON PLC	51,131,655	53.82
2	DARLEY BUTLER & COMPANY LTD	18,512,680	19.49
3	CLOVIS COMPANY LIMITED	2,364,295	2.49
4	MR. S. PARAMANATHAN	1,049,376	1.10
5	MR. U.G.J. CHAMINDA	1,046,708	1.10
6	MRS. S. VASUDEVAN	984,751	1.04
7	HATTON NATIONAL BANK PLC/SRI DHAMAN RAJENDRAM ARUDPRAGASAM	800,000	0.84
8	PEOPLE S LEASING AND FINANCE PLC/L.P.HAPANGAMA	770,000	0.81
9	MR. C.N. PAKIANATHAN	681,535	0.72
10	DR. H.S.D. SOYSA	598,150	0.63
11	UNION COMMODITIES (PVT) LTD.	584,754	0.62
12	SEYLAN BANK PLC/R.A.RISHARD	572,389	0.60
13	MR. P.D. JAYASINGHE	500,000	0.53
14	MR. M.H.A. KAMIL	494,416	0.52
15	MR. L.A. MALLAWARACHCHI	425,000	0.45
16	DR. S.P. JAYAWARDENA	378,975	0.40
17	MR. A.K. WIMALARATNA	319,000	0.34
18	PEOPLE'S LEASING & FINANCE PLC / MR.W.P.C.M.NANAYAKKARA	300,000	0.32
19	MS. J. THARSHANA	300,000	0.32
20	MRS. R.M. SOMAWATHI	275,015	0.29
21	HNB INVESTMENT BANK (PVT) LTD/MR. SUBRAMANIAM VASUDEVAN	250,000	0.26
22	COMMERCIAL BANK OF CEYLON PLC/S.A.GULAMHUSEIN	219,226	0.23
23	MR. N.K. DIAS	206,864	0.22
24	MRS. S.A.S. RUWEISA	200,000	0.21
25	MRS. H.P. WELGAMA	200,000	0.21

NOTES

Public Holding 25.14%

Number of Shareholders represented by public holding 2,186

Float adjustment market capitalization as at 30th September 2025 was Rs. 162,404,400/-

The Company complies with the Listing Rules 7.13.1 (a) under option 5 (Less than Rs.2.5 Bn Float Adjusted Market Capitalization which requires 20% minimum Public Holding & minimum 500 public shareholders).